



## **Meeting Minutes**

### **Rotary District 5500 Finance Committee**

### **Monday, August 18, 2025**

- 1. Confirm attendance and Call the Meeting to Order**  
Don Jorgensen, Sue Archibald, Ellie Patterson, Bruce Monro, Bill Hansen, Mickie Nye, Anita McDonald,  
A quorum was achieved.  
Called to order at 5:01PM
- 2. Approval of Minutes (Attached)**  
Moved: Don Jorgensen  
Seconded: Anita McDonald  
Discussion: None  
Approved
- 3. Current Rotary Moment You wish to share - 2 minutes only, please**  
Various good news from each member
- 4. Review and Acceptance of Financial Reports - District Treasurer**  
Mickie Nye\*  
Moved: Anita McDonald  
Seconded: Bill Hansen  
Approved:  
Discussion: Mickie reported that Sue and he worked to meet reporting and that they were staying on budget. There are some struggles with DACdb, but working it out. Leo was working on how to handle funds from Events being separated as opposed to being lumped into one pot. The problem was the same in Club Runner. Now things are straightened out. Sue to check with Leo to make sure everything is corrected. Checking account still balances with Quickbooks.

Currently there is one checking account at First Interstate Bank. Not sure why we need 5 accounts at Wells Fargo. Answer: It made things cleaner for keeping funds separate based on the source.

Mickie suggests that we could move to one account as long as we set up Quickbooks to handle various source funds.

Sue asked how many are Checking accounts? Mickie only has checks for one account. Everything else is done with transfers. In the past each project had an account. When an expense is received for one of those projects, the funds are transferred to the Main Account for payment. We may not need RYLA account. Mickie is investigating process to see if it can be consolidated.

We need to move the reserve fund from Wells Fargo to 1st Interstate. The funds from CDs were moved to the Reserve Account which is now up to \$98K. This is to be confirmed with Diane by Sue.

Signers for the Reserve account are the Chair of Finance Committee and 2 past DGs (Ellie, Sue, Anita)

Review of Compilation: Outside accountant reviewed this year's report for \$1200. The Compilation is to be approved at the Council meeting during the District Conference..

Don is chairing that this year. The report is to be sent out one month before the vote. The Compilation also needs to go to RI and must be approved by the Finance Committee:

Moved: Bill Hansen

Seconded: Don Jorgensen

Approved

5. Outstanding Accounts Receivable  
Previously Discussed

6. Status of D5500 Accounts Checking, Reserve  
Keep Current accounts as discussed. Mickie reported the Balance of the Reserve fund of \$92K.

Ellie to contact Sherri Morgan about \$100 RLA costs still owed.

7. Discussion/Explanation concerning the number of deposit accounts owned by the District, who are the signatories on each, and their original purpose.

Previously Discussed.

Anyone making deposits into the 1st Interstate Bank must make copies of the checks and the deposit slips to send to Mickie for coding and documentation. The process for both deposits and reimbursement requests should be outlined in the appendix of the Operations Manual.

8. Treasurer's update on how operations have been impacted since acquiring the District Credit Card

The Credit Card has been used for deposits for facilities. Mickie physically has the credit card. He has requested a debit card from 1st Interstate.

9. Old Business:

License plate funds are in. They come once a year.

New Business:

10. Miscellaneous: 1st Interstate has been sold. Waiting to see if there is an impact on our processing. Mickie is getting ready to load the FY 26 budget. FY 25 will be presented at the Conference for approval.

Any proposal relating to the closing or use of bank accounts should be sent to Mickie.

11. Adjourn at 5:56pm

Next Meeting November 17th 5:00 PM